

Course Description

International Financial Reporting Standards (IFRS)

Description:

This course introduces IFRS to auditors and risk management professionals. It helps people understand the people, process and technology changes related to conversion to IFRS as a global financial reporting standard.

Learning Objectives:

By the end of the course, the learner will be able to:

- Explain the purpose of International Financial Reporting Standards and the history of their development
- Explain how IFRS rules are specifically different from local Generally Accepted Accounting Principles (GAAP) - as well how they are similar
- Anticipate and prepare for the changes in people, process and technology related to financial reporting - by understanding conversion timeframes globally and the step-by-step conversion process
- Implement strategies for minimizing the difficulties and costs of conversion or convergence

Estimated Course Duration: 90 minutes (1.5 CPE)

Delivery Method: Online Self-Study

Field of Study: Accounting

Program Level: Intermediate

Prerequisites: None

NASBA Publication/Revision Date: 07/05/10

Course Outline:

- Introduction - what are IFR Standards
- Benefits and challenges of IFRS conversion
- From GAAP to IFRS, the concepts of conversion and convergence
- IFRS conversion and execution



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