

## Course Description

### Physical Inventory - Performing the Physical Inventory (KLplus CPE Course)

**Description:** In this course we will cover performing the physical inventory and the risks associated with this phase of the process.

**Learning Objectives:**

Upon completion of this course, the learner will be able to:

- Distinguish between Free On Board Shipping Point and Free On Board Destination
- Identify physical inventory counting approaches and best practices
- Identify guidelines for recording, analyzing and finalizing inventory counting results

**Estimated Course Duration:** 58 minutes (1 CPE)

**Delivery Method:** Online Self-Study

**Field of Study:** Auditing

**Program Level:** Basic

**Prerequisites:** Introduction to Inventory Control Methods



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