

Course Description

Physical Inventory - Planning the Physical Inventory (KLplus CPE Course)

Description:

In this course we will cover how to plan the physical inventory and the risks that are associated with this phase of the Physical Inventory Process.

Learning Objectives:

Upon completion of this course, the learner will be able to:

- Identify the steps in the physical inventory process and what can go wrong
- Identify the key roles & responsibilities of individuals on the inventory team
- Identify key components of inventory instruction documentation and communications
- Identify criteria that qualify items as inventory
- Identify activities that should be completed prior to the inventory count to ensure appropriate cut-off

Estimated Course Duration: 65 minutes (1.2 CPE)

Delivery Method: Online Self-Study

Field of Study: Auditing

Program Level: Basic

Prerequisites: Introduction to Inventory Control Methods



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